



OUR LADY OF THE *Assumption* PARISH

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November 8, 2023

Dear Brothers and Sisters,

We present to you our financial report for the fiscal year 2022-2023 prepared by our bookkeeper Stacy Gunn and reviewed by our Finance Council. We are so grateful to Almighty God for your great generosity, and we thank you for your support. Because of your generous contributions, we were able to maintain our Church and our School. Your financial support, many volunteer hours, and talents made it possible first of all to celebrate God's love in Jesus Christ by remembering His gift of the Eucharist that He gave us before He died to proclaim His Love until He comes again.

As we recall at every Mass, the Lord Jesus, on the night before He died, celebrated Supper with His disciples when in the form of bread and wine He gave His Body and Blood for the Salvation of the world and told us to celebrate in His Memory. The Church has always remembered His love, which St. Paul teaches we proclaim His death until He comes again. From that Supper Jesus taught us to live in His love. That is why we have many ministries that celebrate God's love, such as the St. Vincent de Paul ministry that helps the poor in many ways, and our School, Faith Formation, and Youth Ministry that helps our families to prepare their children to be disciples of the One Who has loved us. You also have been generous in supporting our Diocese and Universal Church through your support of the second collections.

This past year your support also enabled us to do many repairs to maintain our facilities and keep them beautiful and safe, and helped us to pay down our debt as well. I sincerely thank you for your generous support and for your prayers. May God Bless you and your loved ones and pour out the Spirit of Jesus Christ upon all of us, that we may realize the Wealth of His generous Love in Jesus Christ, Our Savior.

Sincerely,

Eduino Silveira, Pastor

Pastor of Our Lady of the Assumption Parish, Carmichael

	22/23 Actual	23/24 Budget
Income		
Offertory Collections	806,654.97	815,000.00
Sacramental Services	12,613.00	13,000.00
Parish Facilities Donations	1,260.00	2,500.00
Religious Articles & Books	1,526.12	1,750.00
Donations & Unrestricted Gifts	31,468.92	10,000.00
Charitable Donations	35,138.31	0.00
Religious Education	3,285.00	2,000.00
Parish Programs	9,243.00	7,250.00
Other Receipts	8,716.62	1,000.00
Total Income	\$ 909,905.94	\$ 852,500.00
Gross Profit	\$ 909,905.94	\$ 852,500.00
Expenses		
Salaries & Wages	237,148.41	247,156.00
Payroll Taxes	13,719.80	15,066.00
Employee Benefits	54,423.72	56,088.00
Auto	3,736.45	3,250.00
Church Expenses	34,941.87	21,000.00
Rectory	17,887.56	15,000.00
Hall	1,500.00	1,500.00
Office	56,357.49	49,960.00
Plant Utilities	76,914.08	80,000.00
Grounds Repair & Maintenance	106,738.61	55,500.00
Religious Books	320.00	500.00
Property & Liability Insurance	51,892.80	55,510.00
Property Taxes	327.05	330.00
Charitable Distribution	17,056.00	0.00
Religious Education	6,509.08	3,000.00
Parish Programs	34,425.49	11,250.00
School Subsidy		1,500.00
Other Expenditures	9,494.77	8,550.00
Diocesan Assessment	137,486.99	142,659.00
Total Expenses	\$ 860,880.17	\$ 767,819.00
Net Operating Income	\$ 49,025.77	\$ 84,681.00